Senate Finance, Ways and Means Committee 1

Amendment No. 1 to SB0032

McNally Signature of Sponsor

AMEND Senate Bill No. 32*

it.

House Bill No. 48

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-2-104(b), is amended by adding the following language at the end of the subsection:

For tax years beginning January 1, 2015, and thereafter, the income levels under this subsection (b) shall change to thirty-seven thousand dollars (\$37,000) for single filers and to sixty-eight thousand dollars (\$68,000) for persons filing jointly.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring